

Training Notes

Financing Innovation

Introduction

This is one of a series of toolkits produced by Ribble Consultants, based on material used in specific assignments. For other notes, see our website, www.ribbon-consultants.co.uk

These notes are for a two day seminar with the following format:

Day 1 will be the “theoretical” day, concentrating on identifying how much funding is required and what sources it may come from. This will be divided between: an introduction to the seminar and how it fits in; consideration of what sort of costs we expect to incur in performing different actions; and consideration of what sources of funding are available and what these sources of funding are for.

Day 2 will then examine the “practical” consequences of this by considering how we can assess and mitigate the risk involved in the project; how we can sell an innovation to a funding source; and finally the role of the Innovation Broker in this process.

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